

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

In re OPTIONABLE SECURITIES LITIGATION

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07 Civ. 3753 (LAK)

**NOTICE OF WITHDRAWAL OF THE
PATEL GROUP'S MOTION FOR APPOINTMENT AS LEAD PLAINTIFF**

PLEASE TAKE NOTICE that Plaintiff Jagdish Patel ("Patel" or "Plaintiff") and Movants Robert Leoni, Rosanne Leoni, the Gulati Family Limited Partnership II and Geraldine Gulati (collectively, the "Patel Group"), hereby withdraws its motion for appointment as Lead Plaintiff. Upon review of the competing motions for appointment as Lead Plaintiff, it appears that KLD Investment Management, LLC has the largest financial interest in this litigation and is the most appropriate plaintiff within the meaning of the Private Securities Litigation Reform Act of 1995, 15 U.S.C. §§ 78u-4(a)(3)(B).

Dated: July 27, 2007

Respectfully submitted,

/s/ Ronen Sarraf
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CERTIFICATE OF SERVICE

The undersigned hereby certifies that on July 27, 2007, a true and correct copy of the foregoing was filed using the Court's ECF system which will send notice of such filing to all counsel of record.

/s/ Ronen Sarraf